

BEL FUSE INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited) (000s omitted)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2007	2006	2007	2006
Net Sales	\$ 66,379	\$ 73,260	\$ 189,798	\$ 194,360
Costs and expenses:				
Cost of sales	52,288	55,809	148,778	146,058
Selling, general and administrative	8,673	9,096	27,334	28,707
Casualty loss	--	(67)	--	1,030
Gain on sale of fixed assets	(307)	--	(1,187)	--
	<u>60,654</u>	<u>64,839</u>	<u>174,925</u>	<u>175,795</u>
Income from operations	5,725	8,421	14,873	18,565
Interest expense and other costs	(1)	(8)	(125)	(53)
Gain (loss) on sale of marketable securities - net	--	--	2,508	5,151
Interest income	1,144	840	2,980	2,015
Earnings before provision for income taxes	6,868	9,253	20,236	25,678
Income tax provision	954	1,508	4,155	5,172
Net earnings	<u>\$ 5,914</u>	<u>\$ 7,745</u>	<u>\$ 16,081</u>	<u>\$ 20,506</u>
Earnings per share (2006, as restated)				
Earnings per Class A common share - basic	\$ 0.47	\$ 0.62	\$ 1.29	\$ 1.66
Earnings per Class A common share - diluted	\$ 0.47	\$ 0.62	\$ 1.29	\$ 1.66
Weighted average Class A common shares outstanding				
Basic	2,622	2,703	2,662	2,703
Diluted	2,622	2,703	2,662	2,703
Earnings per Class B common share - basic	\$ 0.50	\$ 0.66	\$ 1.37	\$ 1.76
Earnings per Class B common share - diluted	\$ 0.50	\$ 0.66	\$ 1.37	\$ 1.75
Weighted average Class B common shares outstanding				
Basic	9,276	9,126	9,228	9,086
Diluted	9,292	9,169	9,254	9,142

CONDENSED CONSOLIDATED BALANCE SHEET DATA

(000s omitted)

ASSETS	Sep. 30,	Dec. 31,	LIABILITIES & EQUITY	Sep. 30,	Dec. 31,
	2007	2006		2007	2006
	(unaudited)	(audited)		(unaudited)	(audited)
Current Assets	\$ 203,315	\$ 186,296	Current liabilities	\$ 35,553	\$ 41,619
Property, plant & equipment, net	40,225	44,289	Non-current liabilities	17,218	4,728
Goodwill	28,117	28,117	Stockholders' equity	235,682	222,150
Intangibles & other assets	16,796	9,795	Total Liabilities & Equity	\$ 288,453	\$ 268,497
Total Assets	<u>\$ 288,453</u>	<u>\$ 268,497</u>			