

BEL FUSE INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(000s omitted, except for per share data) (Unaudited)

	Three Months Ended March 31,	
	2008	2007
Net Sales	\$ 60,869	\$ 61,807
Costs and expenses:		
Cost of Sales	49,638	47,891
Selling, general and administrative	8,933	9,483
	<u>58,571</u>	<u>57,374</u>
Income from operations	2,298	4,433
Other-than temporary impairment of investment	(268)	--
Interest and other expense	(12)	(122)
Interest income	913	833
	<u>2,931</u>	<u>5,144</u>
Earnings before provision for income taxes	2,931	5,144
Income tax provision	764	1,135
	<u>2,167</u>	<u>4,009</u>
Net earnings	<u>\$ 2,167</u>	<u>\$ 4,009</u>
Earnings per Class A common share - basic	\$ 0.17	\$ 0.32
Earnings per Class A common share - diluted	\$ 0.17	\$ 0.32
	<u>2,532,408</u>	<u>2,702,677</u>
Weighted average Class A common shares outstanding - basic	2,532,408	2,702,677
Weighted average Class A common shares outstanding - diluted	2,532,408	2,702,677
Earnings per Class B common share - basic	\$ 0.19	\$ 0.34
Earnings per Class B common share - diluted	\$ 0.19	\$ 0.34
	<u>9,306,940</u>	<u>9,172,736</u>
Weighted average Class B common shares outstanding - basic	9,306,940	9,172,736
Weighted average Class B common shares outstanding - diluted	9,313,556	9,206,463

CONDENSED CONSOLIDATED BALANCE SHEET DATA

(000s omitted)

ASSETS	Mar. 31, 2008 (unaudited)	Dec. 31, 2007 (audited)	LIABILITIES & EQUITY	Mar. 31, 2008 (unaudited)	Dec. 31, 2007 (audited)
Current assets	\$205,170	\$206,231	Current liabilities	\$ 32,059	\$ 33,060
Property, plant & equipment, net	41,217	41,113	Noncurrent liabilities	16,671	16,273
Goodwill	28,620	28,447	Stockholders' equity	249,421	244,527
Intangibles & other assets	23,144	18,069			
Total Assets	<u>\$298,151</u>	<u>\$293,860</u>	Total Liabilities & Equity	<u>\$298,151</u>	<u>\$293,860</u>